

ENVIRONMENTAL POLICY

Golfbéltico SA

Conscious of the fact that the future of golf course management coincides with increasing environmental awareness on a global scale, Golfbéltico SA recognizes the need for golf courses to manage their respective operation not merely as a sports' facility, but to consider the responsible management of the operation in relation to the surrounding environment as one of its primary objectives, with particular emphasis to the prevention of pollution and the preservation of the fauna, flora and natural resources.

In this manner, Golfbéltico SA is committed to a policy of Continuous Improvement, thereby establishing a link between the golf operation and the surrounding environment, by implementing the following actions :

- Inform and assist our clients, suppliers, staff and all other interested parties so that they may carry out their activities with Golfbéltico SA in an environmentally friendly manner, with particular attention to the proper management of residual waste and natural resources.
- Promote the sustainable development of existing endemic species at Praia D'El Rey, through informative campaigns aimed at our clients, suppliers, staff and all other interested parties, in order to attain a better understanding of the importance of preserving the flora and fauna, thereby enhancing their contribution to the well-being of society, as well as through the implementation of an endemic flora regeneration programme around the golf course.
- Develop efforts to guarantee that our activity fulfills all applicable legal and other environmental requirements.
- Maintain open and active cooperation with all official entities, clients, suppliers, staff and any other entity interested in our operation.

To achieve the desired environmental performance, Golfbéltico SA will introduce an environmental management system into its management procedures, intended achieve the planning and implementation of activities necessary to implement this policy.

The Managing Director of Golfbéltico SA

28th May 2009